

## Ready, set, go...



It's time to get started and you have a virtual \$50,000 to invest. Whether you are playing as an individual or as a group, your challenge is to make that \$50,000 grow as much as possible.

If you are new to the Game there are help guides at the top of each 'Game play' page, these are also on the How to play page along with video tutorials that show you how the Game works.

- [Your Game dashboard](#) (MP4 5 MB)
- [Finding your way around the Game](#) (MP4 10MB)
- [Your transaction and portfolio page](#) (MP4 5.5MB)
- [How to buy shares](#) (MP4 11.5MB)\*
- [How to sell shares](#) (MP4 5MB)\*

If you need more help with getting started see the [How to play](#) page.

## Helpful things to know about the Game

1. **Need help with placing your first trade?** Watch 'How to buy' shares (see above) or you can read '[How to place an order](#)'. **If an order is in pending orders and not being filled** please read '[Pending orders](#)', plus also take a look at the different types of orders below, if you put in a market to limit order, this may be the reason why it is still in pending orders.
2. In the Game **you cannot put all your money into one company**. There is a diversification rule which means you cannot purchase an amount of shares if it is going to be in excess of 25% of the value of your portfolio at the time you place the trade. Why do we have this? To encourage you to spread your risk by investing in a selection of companies rather than putting all your eggs in one basket. Just as in the real market every time your order is filled, either to buy or to sell, you will be charged brokerage, so be aware of your brokerage costs.
3. In the Game, brokerage is \$20 for trades up to \$10,000 and for each trade over \$10,000, **brokerage** will be charged at the rate of 0.2% of the trade value. Please make sure you have enough cash for the orders you are placing – this includes the brokerage cost.
4. In this Game there are **2 types of orders** - 1) market to limit orders, 2) limit orders

**A market to limit order** is a mix of both a market order and a limit order. When you submit your order the Game buys as much of your order as it can at the current market price. However, if not all of your order is filled it won't keep buying at higher prices. Instead the order will change to a limit order at the filled price.

The reason it changes to a limit order is because prices change continuously and this acts as a safeguard.

Your order will now remain as a limit order at that price unless you change it. If you are still

happy to purchase ‘at market’ you will need to amend the order back to a Market to limit order so the rest of your order gets filled. Or alternatively, you could amend the limit order to a price you are happy to pay.

**A limit order** lets you set the price you want to buy or sell your shares at. For a buy order you would set a price below the current market price to try and get to shares at a cheaper price. For a sell order you would enter at a price higher than the current market price to try and get a better sale price.

*Another way of using a limit order - If you don't want to use the market to limit order but still want the best price, you could use a limit order but at a price a bit higher than the current market if buying or a bit lower if selling. It will still execute at the best price but gives you more scope to get all of your order filled straight away.*

To read more about a Market to Limit and a limit order – please read [Understanding order types](#). (PDF)

5. **If you are placing an order out of market hours...** Be aware that normal trading hours are between 10am and 4pm. However, orders may still be processed between 4pm and 4.12 pm as there is a final closing period over this time. If you are looking to place an order for the next day, it would be best to do this after 4.12 pm.

Also **if you place an order before the market opens**, you are better to place it using a ‘limit’ order. Why should you do this? Well, if you enter an order based on the previous day’s prices - you need to be aware that the share won’t necessarily open at this price the next day. So if there is a sudden move upwards and you have a market to limit order in place, you could end up buying the shares for more than you intended.

6. **To be eligible for prizes** you need to have purchased shares, within the Game, in four different companies over the Game Period. One buy transaction must have been completed by 22 April 2015.
7. **If you have problems logging in** – Please read ‘[How to login](#)’

Good luck

The Games team

## Financial links

- [Google finance](#)
- [Ninemsn money](#)
- [The Bull](#)
- [Trading room](#)
- [Yahoo finance](#)

## Financial news

- [The Age](#)
- [The Australian](#)
- [Business Review Weekly](#)