



## Pending Orders

Once you have placed your order it will go into Pending Orders.

### Why is this screen important?

On your pending orders page you can see orders that have not yet been filled. You can amend and delete orders here.

What makes the Moneywise Sharemarket Challenge unique is that it matches your orders with prices and trading volume in the “real” market. This means if there is no one trading in the shares you want to buy or sell, your order will sit in pending orders until a trade in the real market occurs.

Buy/Sell	Code	Unfilled	Filled	Order type	Last price	Trade value	Brokerage	Status	Actions
<b>SELL</b>	BEN	145	0	Limit \$12.76	\$12.74	\$1,850.20	\$20.00	Unfilled	Delete Amend
<b>BUY</b>	ACR	5,000	0	Limit \$1.50	\$1.535	\$7,500.00	\$20.00	Unfilled	Delete Amend

### Delete orders

The **Delete** button lets you delete any unfilled portion of a pending order, i.e. if none of the order is filled then the order will be cancelled and no brokerage charged, but if the order is already partly filled then you will hold that amount of shares and the remainder of your order will be cancelled. You will be charged brokerage on the part of the order that has been processed.

### Amend orders

The **Amend** order button will take you back to the order entry screen. Here you can make adjustments to the order, including changing the order type from Limit to Market to limit, or adjusting the total number of units you would like to buy or sell. Please be aware that if the order is being processed you may not be able to amend your order or only the part that is not processed will be amended.

### Why is my order not filling?

There are a number of reasons why your order may not be being processed.

1. There is no volume in your chosen share. This means that in the real market there is a lack of buyers and sellers trading in the units you have chosen to trade in.
2. You may have selected a Market to limit order type and it has only partially filled. The order has now changed to a Limit order type and the price has moved in an unfavourable direction. This means that your order will now remain as a Limit order unless you use the Amend button and change the order type back to Market to limit on the order screen.

3. Your limit order may be too far away from the price in the market. As a result it is not being processed.

4. You may not have enough cash? If you run out of funds, the Challenge will put your pending orders into an insufficient funds state (see below). What you will need to do is either cancel the order (if unfilled), or sell some shares so that you have enough cash for the order to be processed. Once you have the available cash you will need to go back to your Orders pending page and reactivate the order. To do this, simply select the amend button and save. This will remove the insufficient funds message and reactivate your order.

**Pending orders**  
As orders are processed they will appear on your portfolio page.

Order not filled due to insufficient funds. Please reactivate via Amend once you have enough funds.

[Refresh](#)

Buy/Sell	Code	Unfilled	Filled	Order type	Last price	Trade value	Brokerage	Status	Actions
BUY	AMP	100	0	Market to limit	\$5.07	\$507.00	\$20.00	Insuff. funds	<a href="#">Delete</a> <a href="#">Amend</a>